

Olmsted Falls City Schools
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	20,858,145	21,344,655	23,741,441	23,382,115	23,420,737	23,485,992	23,824,387	24,102,737
1.020 - Public Utility Personal Property	1,217,167	1,269,631	1,357,660	1,404,708	1,413,395	1,421,643	1,429,179	1,439,912
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	13,303,728	13,487,216	13,975,005	14,213,592	14,493,040	14,699,254	14,698,513	14,694,963
1.040 - Restricted Grants-in-Aid	328,044	412,356	276,864	283,985	284,345	284,058	284,474	283,569
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,890,776	3,147,862	3,177,527	3,268,730	3,362,346	3,406,201	3,449,743	3,484,174
1.060 - All Other Operating Revenues	1,730,859	1,393,996	1,388,293	1,514,924	1,525,073	1,534,073	1,537,673	1,542,123
1.070 - Total Revenue	40,328,719	41,055,716	43,916,790	44,068,054	44,498,936	44,831,221	45,223,969	45,547,478
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	486,262	-	-	-	-	-	-	-
2.050 - Advances-In	176,898	312,207	115,076	91,854	125,000	125,000	125,000	125,000
2.060 - All Other Financing Sources	-	76	114	-	-	-	-	-
2.070 - Total Other Financing Sources	663,160	312,283	115,190	91,854	125,000	125,000	125,000	125,000
2.080 - Total Revenues and Other Financing Sources	40,991,879	41,367,999	44,031,980	44,159,908	44,623,936	44,956,221	45,348,969	45,672,478
Expenditures:								
3.010 - Personnel Services	22,623,381	24,042,169	24,870,808	25,997,720	26,948,201	27,946,104	28,888,259	29,747,848
3.020 - Employees' Retirement/Insurance Benefits	9,224,036	9,702,401	9,972,879	10,514,949	11,074,647	11,590,391	12,168,848	12,771,379
3.030 - Purchased Services	5,147,725	5,585,821	5,831,651	5,332,439	5,385,928	5,464,650	5,565,122	5,650,873
3.040 - Supplies and Materials	1,407,305	1,749,475	1,372,025	1,375,661	1,377,650	1,380,650	1,387,650	1,389,650
3.050 - Capital Outlay	72,341	60,446	79,265	362,000	265,000	265,000	265,000	265,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	140,000	143,000	145,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	6,274	3,789	1,269	-	-	-	-	-
4.300 - Other Objects	663,749	632,283	804,892	596,550	597,550	598,650	600,650	600,650
4.500 - Total Expenditures	39,284,811	41,919,384	43,077,789	44,179,319	45,648,976	47,245,445	48,875,529	50,425,400
Other Financing Uses								
5.010 - Operating Transfers-Out	1,086,262	600,000	825,000	675,000	675,000	675,000	675,000	675,000
5.020 - Advances-Out	57,207	137,452	91,854	125,000	125,000	125,000	125,000	125,000
5.030 - All Other Financing Uses	1,621	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,145,090	737,452	916,854	800,000	800,000	800,000	800,000	800,000
5.050 - Total Expenditures and Other Financing Uses	40,429,901	42,656,836	43,994,643	44,979,319	46,448,976	48,045,445	49,675,529	51,225,400
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	561,978	(1,288,837)	37,337	(819,411)	(1,825,040)	(3,089,224)	(4,326,560)	(5,552,922)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,284,583	10,846,561	9,557,724	9,595,061	8,775,650	6,950,610	3,861,386	(465,174)
7.020 - Cash Balance June 30	10,846,561	9,557,724	9,595,061	8,775,650	6,950,610	3,861,386	(465,174)	(6,018,096)
8.010 - Estimated Encumbrances June 30	1,593,617	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	2,035,000	2,035,000	2,035,000	2,035,000	2,035,000	2,035,000
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	2,035,000	2,035,000	2,035,000	2,035,000	2,035,000	2,035,000
Fund Balance June 30 for Certification								
10.010 - of Appropriations	9,252,944	8,807,724	6,810,061	5,990,650	4,165,610	1,076,386	(3,250,174)	(8,803,096)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	9,252,944	8,807,724	6,810,061	5,990,650	4,165,610	1,076,386	(3,250,174)	(8,803,096)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	9,252,944	8,807,724	6,810,061	5,990,650	4,165,610	1,076,386	(3,250,174)	(8,803,096)